

Special Analysis, Public Homebuilders, First 2 QTRS, 2010

	<u>Grand Total Q 1 10</u>	<u>Grand Total Q 2 10</u>	<u>GrandTot 2 Qtrs 2010</u>	<u>GrandTot 2 Qtrs 2009</u>	<u>Change 10 vs 09 %</u>	<u>Ann'ized Total 2010</u>	<u>Projected National Totals</u>	
							<u>Pubs@25%</u>	<u>Pubs@30%</u>
SF Units Sold	17,516	20,340	37,856	31,953	18.47%	75,712	302,848	252,373
Avg Unit Sales Price								
# Projects Actively Selling			1,534	1,701	-9.82%			
Backlog								
Sales Value of Backlog			7,209,738	6,602,977	9.19%			
Units in Backlog			26,449	23,892	10.70%			
Avg Sales Price in Backlog **			272,590	276,368	-1.37%			
			<u>End 2qtr 2010</u>	<u>End Fisc Yr 2009</u>	<u>Change %</u>			
Lots Owned			390,079	410,760	-5.03%			
Lots Owned % of Total			76.53%	77.27%				
Lots Controlled			119,647	120,838	-0.99%			
Lots Controlled % of Total			23.47%	22.73%				
Total Lots			509,726	531,598	-4.11%			
<u>Years Supply Lots, Cur Sales Rate</u>			<u>6.73</u>	<u>8.32</u>				

** Not including incentives and discounts
Proprietary Black Swan Advisors